



BUCKLING HORSE
ENERGY

BUCKLING HORSE ENERGY
1100-609 West Hastings Street
Vancouver, BC V6B 4W4
Tel: (604) 331-3398
Fax: (604) 688-4712

May 21, 2008

**BUCKLING HORSE ENERGY INC.
ANNOUNCES MANAGEMENT APPOINTMENTS AND INVESTMENT**

Buckling Horse Energy Inc. (the "Company") (BUC.TSX) is pleased to announce the following:

Management Appointments

The Company is pleased to announce the addition of two highly qualified oil and gas professionals to its management team. Clifford V. Adams will become the Company's new Chief Executive Officer and Chief Operations Officer. Joining Mr. Adams, as Senior Vice President of Operations, is Tony Gale. Mr. Gordon Nielsen will remain as President and Director of the Company.

Mr. Adams brings a wealth of managerial, operational and financial expertise to the senior management team of the Company. Mr. Adams has over 20 years of experience in the exploration and production ("E&P") sector of the business, including 14 years of investment banking experience focused exclusively within the North American E&P sector. Before his career in investment banking, Mr. Adams worked as a reservoir engineering consultant and in various capacities as a petroleum engineer for a medium sized E&P company and a large oil and gas service company. Mr. Adams holds a B.S. in Petroleum Engineering from the University of Texas at Austin and M.B.A. with honours from the University of Texas at Dallas.

Mr. Gale brings over 25 years of petroleum engineering experience focusing on both unconventional and conventional plays throughout the United States. Mr. Gale has served in numerous senior management and operations capacities for a large-cap public E&P company as well as private E&P company focused in the development of large-scale unconventional gas resource base within the Rocky Mountain area. For the past 10 years, Mr. Gale has focused specifically on operations in the Rocky Mountain region and has been responsible for production, drilling and engineering operations. He graduated from Marietta College with a Bachelor of Science in Petroleum Engineering.

Participation in a Private Placement

The Company proposes to participate in a private placement conducted by Giant Energy Limited (“Giant”), pursuant to which the Company will be acquiring 1,000,000 common shares of Giant at a price of \$0.25 per shares for a total cost of \$250,000. Giant, a privately held oil & gas management and consulting company, has been retained by Company pursuant to the Management Service Agreement dated May 20, 2008. This is a non-arm’s length transaction as Mr. Adams is an officer of both companies and both companies have a common major shareholder. The investment is subject to regulatory approval.

For further information, please contact: Gordon Nielsen at 604-331-3398.