



BUCKLING HORSE  
ENERGY

**BUCKING HORSE ENERGY**  
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## **NEWS RELEASE**

### **BUCKING HORSE ENERGY INC. RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

Vancouver – November 28, 2008 – Bucking Horse Energy Inc. (the “Company”) (TSX: BUC) held its annual general and special meeting of shareholders on November 26, 2008. At the meeting, the Company’s shareholders approved the increase of shares available for issuance under the Company’s stock option plan from 822,500 to 2,306,000. Subject to receipt of final approval from the Toronto Stock Exchange, the Company will proceed with the increase of shares available for issuance under the Company’s stock option plan.

The ratification of the grant of options to purchase 1,000,000 common shares of the Company to Giant Energy Limited was not approved at the meeting. As such, the Company is not proceeding with this grant.

#### **About Bucking Horse Energy Inc.**

Bucking Horse Energy is an independent oil and gas exploration and production company focused exclusively in the highly prolific Pinedale field, within the Green River Basin of southwestern Wyoming. At year-end 2007, the Company had proved reserves of approximately 101 Bcfe, comprised of 95% gas. The common shares of the Company are listed for trading on the Toronto Stock Exchange under the symbol "BUC."

For further information please contact: Gordon Nielsen at 604-331-3398.

On behalf of the Board of Directors:

*“Gordon Nielsen”*

Gordon Nielsen, President

*The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.*

#### *Forward-Looking Information:*

*Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions.*

*These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Forward-looking statements in this news release include that subject to receipt of final approval from the Toronto Stock Exchange, the Company will proceed with the increase of shares available for issuance under the Company's stock option plan.*

*The material factors or assumptions used to develop forward looking statements in this news release include: that the Toronto Stock Exchange will grant final approval to the increase of shares available for issuance under the Company's stock option plan.*

*The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. The forward-looking statements contained in this news release represent the Company's expectations as of the date of this news release, and are subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.*